



DAVID ORLOFSKY

Senior Managing Director

dorlofsky@zolfocooper.com +1 212 561 4022

David is a member of Zolfo Cooper's executive management team. With over 20 years of diversified business experience, David has provided both interim management and advisory services spanning multi-billion dollar to middle market restructurings. His experience crosses numerous industries, including manufacturing, mining, retail, restaurant, automotive, entertainment, education and consumer products and services.

Professional Experience

David is currently advising ModSpace in its restructuring. He recently served as chief restructuring officer and interim CFO of RCS Capital Corporation. Previously he represented the secured lenders in the Relativity Media bankruptcy, advising on their acquisition of the company's reality TV assets. David was the chief restructuring officer of Preferred Sands, a leading producer of frac sand. He led the company through a successful one-year turnaround and out-of-court restructuring, which fully recapitalized the balance sheet and enabled existing ownership to maintain control.

David advised Friendly's Ice Cream through its successful Chapter 11 bankruptcy and operational restructuring and served as chairman of the board of American Laser Centers during its in-court restructuring. He represented a group of hedge funds in their potential acquisition of Blockbuster.

David served as CFO and COO at Malden Mills, the creators of Polartec® brand fleece, where he was one of the key executives who led the company's successful restructuring through turnaround efforts including strategic cost reductions, growth initiatives and the establishment of a sales and

supply organization in China.

Other assignments include a wide range of situations and roles on behalf of companies, their equity sponsors, lenders and official committees, including: financial advisor to the unsecured creditors committee of A&P; financial advisor to bondholders of Thomas Jefferson School of Law; financial advisor to retirees of American Airlines; financial advisor to term lenders at Orchard Supply Hardware; advisor to the UCC in the bankruptcy of American Apparel; and CRO of Mark IV Industries, a \$1.3 billion global automotive and transportation company.

Previous restructurings David has also been involved in include Washington Group International, Recoton, American Home Patient and Frederick's of Hollywood. Before joining Zolfo Cooper David was an audit manager at Arthur Andersen.

Education, Certification & Professional Affiliations

- B.S. degree in business administration from Montclair State University
- Former certified public accountant